

2019

Via Email

Dear Prospective Client:

I'd like to take this opportunity to introduce you to our company, and to some Asset Protection strategies and issues which you may or may not have:

If you are a landlord, it is important to recognize that you have zero control over what happens on your properties -- and 100% of the liability. Therefore, a certain number of your properties should be placed in one or more LLCs. However, this/these LLC's should be formed in a certain State, whose laws makes this LLC one of the most powerful domestic asset protection structures available.

There are two scenarios under which you can lose not only your business, but all your personal assets as well. The first is where you are driving and you get into a major automobile accident. The second is where a tenant is seriously injured or killed on your premises (a drunken/sober tenant or his guest slips and falls and breaks his neck); you are sued, and the plaintiff is successful in piercing the corporate veil.

In 50 percent of lawsuits against corporations, plaintiffs are successful in piercing the corporate veil. If you have not been assiduous about maintaining your corporate formalities, and this happens to you, you'll be held PERSONALLY liable and any assets in YOUR NAME would be subject to seizure.

Even if "piercing the corporate veil" is not an issue for you, it is important to keep in mind that no one can carry enough "insurance", for all the potential exposure they can face from "life" itself.

To prevent the results of any of the above scenarios from devastating your hard earned wealth, you should put the following structures in place IMMEDIATELY.

First, you need an **LLC that MUST** be established in a certain STATE (not California) that will allow you maximum Domestic Asset Protection. There is no domestic asset protection tool more powerful than this LLC. With this structure, no Plaintiff can EVER COLLECT on a judgment against you. The cost for this is **Three thousand dollars (\$3,000.00)**.

(Here is how you reduce your California Franchise Tax burden)

Next, if you **must have** a California corporation in order to do business in California, you will need a Strategy involving an out-of-state **"C" corporation** (in a State that doesn't tax corporations) that will reduce your California State corporation's Tax liability by Thirty percent (30%). This is done by shifting 30% of your California income, to your out of state corporation, to pay for the marketing / consulting services performed by that corporation, for your California entity. The cost for this service is **Ten thousand, five hundred dollars**

(\$10,500.00) and this INCLUDES the cost of setting up a new out-of-state "C" corporation. Keep in my mind that this one-time fee, will allow you to save tax dollars over the lifetime of your company. Depending on the size of your company, you may save hundreds of thousands of dollars --maybe millions--over the lifetime of your company.

Thirdly, you need to put all of your **safe assets** into a Family Limited Partnership (FLP). This is part-and-parcel of the strategy for you to "Own Nothing, But Control Everything". The ownership interests in your entities will be held by your **Family Limited Partnership** (FLP), which will ensure that no one will ever be able to take your company away from you. Thusly, any of the two occurrences above would have no impact on your assets. The cost here starts at **Five thousand, five dollars (\$5,500.00)**

Your **Family Limited Partnership** will also hold title to all your Bank, Stock and Brokerage Accounts. Therefore, no Judgment Creditor, including the IRS, will ever be able to **attach** or **levy** on any of your Bank or other accounts. If you currently have any kind of corporate entity, and you hold the shares/membership interests in your name, every day you drive your car, you risk losing your company, if you should get into an accident, where the damages are in excess of your insurance coverage.

To protect the home you live in, you need to put it into either an **LLC** or Qualified Personal Residence Trust (**QPRT**). The cost of this will vary depending on which structure you choose but you should budget a minimum of **Two thousand, five hundred dollars** for this **(\$2,500.00)**. An even superior strategy involves first quit claiming the property into a Land Trust. This option will add an additional Two thousand, five hundred dollars **(\$2,500.00)** to the cost.

Finally, you should have a **Living Trust** which provides for the smooth and relatively Tax free transferal of your estate in the event of a catastrophe. Cost: Starts at **One thousand, five hundred dollars (\$1,500.00)** for a Single person.

These entities are integrated into a **PLAN**. The goal of that plan is for you to "**Own nothing, but control everything**".

Our Plan fees generally START at approximately **Five thousand dollars (\$5,000.00)**

I would strongly recommend that you establish an OFFSHORE Asset Protection TRUST, as well as an International Business Company (IBC). These entities will offer you the ultimate in Asset Protection and Tax Liability Mitigation. The cost for these (BOTH) entities would be between Fifteen thousand dollars (\$15,000.00) on the low end, and Thirty two thousand dollars (\$32,000.00) on the high end.

You can utilize SOME or ALL of the structures. Obviously ALL of the structures will afford you maximum ASSET PROTECTION and TAX BENEFITS.

Please let us know how you wish to proceed.

With Regards,

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